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Macroeconomic policy questions: international trade and development

Draft resolution submitted by the Vice-Chair of the Committee, Mr. Denis Zdorov (Belarus), on the basis of informal consultations on draft resolution A/C.2/66/L.39

International trade and development

The General Assembly,

Recalling its resolutions 56/178 of 21 December 2001, 57/235 of 20 December 2002, 58/197 of 23 December 2003 and 63/203 of 19 December 2008 on international trade and development,

Noting its resolutions 59/221 of 22 December 2004, 60/184 of 22 December 2005, 61/186 of 20 December 2006, 62/184 of 19 December 2007, 64/188 of 21 December 2009 and 65/142 of 20 December 2010 on international trade and development,

Recalling the United Nations Millennium Declaration,[1] as well as the outcomes of the International Conference on Financing for Development[2] and the World Summit on Sustainable Development,[3] the 2005 World Summit Outcome[4] and the Doha Declaration on Financing for Development: outcome document of the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus,[5]

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[1] See resolution 55/2.

[2] *Report of the International Conference on Financing for Development, Monterrey, Mexico, 18-22 March 2002* (United Nations publication, Sales No. E.02.II.A.7), chap. I, resolution 1, annex.

[3] *Report of the World Summit on Sustainable Development, Johannesburg, South Africa, 26 August-4 September 2002* (United Nations publication, Sales No. E.03.II.A.1 and corrigendum), chap. I, resolution 1, annex, and resolution 2, annex.

[4] See resolution 60/1.

[5] Resolution 63/239, annex.

Please recycle

Recalling also the Conference on the World Financial and Economic Crisis and Its Impact on Development and its outcome document,[6]

Recalling further the High-level Plenary Meeting of the General Assembly on the Millennium Development Goals and its outcome document,[7]

Recalling the Fourth United Nations Conference on the Least Developed Countries and its outcome document,[8]

Reaffirming the value of multilateralism to the global trading system and the commitment to achieving a universal, rules-based, open, non-discriminatory and equitable multilateral trading system that contributes to growth, sustainable development and employment generation in all sectors, and emphasizing that bilateral and regional trading arrangements should contribute and be complementary to the goals of the multilateral trading system,

Reiterating that development concerns form an integral part of the Doha Development Agenda, which places the needs and interests of all developing countries, including least developed countries, at the heart of the Doha Work Programme,[9]

Reaffirming that agriculture remains a fundamental and key sector for the overwhelming majority of developing countries, and stressing the importance of a successful conclusion of the Doha Work Programme in this regard,

Expressing deep concern about the ongoing adverse impacts, particularly on development, of the world financial and economic crisis, cognizant that the global economy is entering a challenging new phase with significant downside risks, including the turbulence in global financial and commodity markets and widespread fiscal strains, that threaten the global economic recovery, and stressing the need to continue to address systemic fragilities and imbalances and the need for continuing efforts to reform and strengthen the international financial system,

Noting that while some developing countries have been the main contributors to recent global economic growth, the economic crisis has reduced their capacity to withstand further shocks, recalling the commitments made to support strong, sustainable, balanced and inclusive growth, and reaffirming the need to work cooperatively to meet development commitments to achieve the Millennium Development Goals by 2015,

1. *Takes note* of the report of the Trade and Development Board[10] and the report of the Secretary-General;[11]

2. *Reaffirms* that international trade is an engine for development and sustained economic growth, and also reaffirms the critical role that a universal, rules-based, open, non-discriminatory and equitable multilateral trading system, as well as meaningful trade liberalization, can play in stimulating economic growth

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[6] Resolution 63/303, annex.

[7] See resolution 65/1.

[8] *Report of the Fourth United Nations Conference on the Least Developed Countries, Istanbul, Turkey, 9-13 May 2011* (United Nations publication, Sales No. 11.II.A.1), chaps. I and II.

[9] See A/C.2/56/7, annex.

[10] A/66/15 (Parts I-IV) and (Part IV)/Corr.1. For the final text, see *Official Records of the General Assembly, Sixty-sixth Session, Supplement No. 15*.

[11] A/66/185.

and development worldwide, thereby benefiting all countries at all stages of development;

3. *Emphasizes* the need to resist protectionist tendencies and to rectify any trade-distorting measures already taken that are inconsistent with World Trade Organization rules, recognizing the right of countries, in particular developing countries, to fully utilize flexibilities consistent with their World Trade Organization commitments and obligations;

4. *Expresses serious concern* at the lack of progress in the Doha Round of World Trade Organization negotiations, reiterates the call for the necessary flexibility and political will to break the current impasse in the negotiations, and in this regard calls for a balanced, ambitious, comprehensive and development-oriented outcome of the Doha Development Agenda multilateral trade negotiations, in keeping with the development mandate of the Doha Ministerial Declaration,[12] the decision of 1 August 2004 of the General Council of the World Trade Organization[13] and the Hong Kong Ministerial Declaration;[14]

5. *Welcomes* the convening of the Eighth Ministerial Conference of the World Trade Organization in Geneva in December 2011, and looks forward to its outcome;

6. *Reaffirms* the commitments made at the Fourth Ministerial Conference of the World Trade Organization relating to the least developed countries,[9] encourages developed countries and developing countries declaring themselves in a position to do so, to take steps towards the goal of realizing the timely implementation of duty-free and quota-free market access on a lasting basis for all least developed countries, consistent with the Hong Kong Ministerial Declaration adopted by the World Trade Organization in 2005;

7. *Emphasizes* the need for the full, timely and effective implementation of the relevant provisions of the Programme of Action for the Least Developed Countries for the Decade 2011-2020;

8. *Reaffirms* the Marrakesh Ministerial Decision on Measures Concerning the Possible Negative Effects of the Reform Programme on Least Developed and Net Food-importing Developing Countries;[15]

9. *Stresses* the need to remove food export restrictions and extraordinary taxes on food purchased for non-commercial, humanitarian purposes by the World Food Programme, and to not impose them in the future;

10. *Recognizes* the particular challenges that may be faced by small, vulnerable economies to fully benefit from the multilateral trading system in a manner commensurate with their special circumstances, and in this regard encourages progress in the implementation of the work programme of the World Trade Organization with respect to small economies, in accordance with the Doha

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[12] See A/C.2/56/7, annex; see also World Trade Organization, document WT/L/477. Available from http://docsonline.wto.org.

[13] World Trade Organization, document WT/L/579. Available from http://docsonline.wto.org.

[14] World Trade Organization, document WT/MIN(05)/DEC. Available from http://docsonline.wto.org.

[15] See *Legal Instruments Embodying the Results of the Uruguay Round of Multilateral Trade Negotiations, done at Marrakesh on 15 April 1994* (GATT secretariat publication, Sales No. GATT/1994-7.

Ministerial Declaration and the Hong Kong Ministerial Declaration, which supports their efforts towards sustainable development;

11. *Reaffirms* the commitment to address the special development needs of and the challenges faced by landlocked developing countries, and calls for the full, timely and effective implementation of the Almaty Programme of Action: Addressing the Special Needs of Landlocked Developing Countries within a New Global Framework for Transit Transport Cooperation for Landlocked and Transit Developing Countries,[16] in accordance with the Declaration of the high-level meeting of the sixty-third session of the General Assembly on the midterm review of the Almaty Programme of Action;[17]

12. *Expresses its concern* about the adoption of unilateral actions that are not consistent with the rules of the World Trade Organization, harm the exports of all countries, in particular those of developing countries, and have a considerable bearing on the ongoing World Trade Organization negotiations and on the achievement and further enhancement of the development dimension of the trade negotiations;

13. *Notes* the holding in Geneva on 18 and 19 July 2011 of the Third Global Review of Aid for Trade, aimed at reviewing progress achieved and identifying additional measures needed to support developing and least developed countries in building their supply and export capacities, and stresses the need to implement the aid-for-trade commitments;

14. *Recognizes* that South-South trade should be strengthened, notes that enhanced market access between developing countries can play a positive role in stimulating South-South trade, and in this regard, inter alia, notes the conclusion of the third round of the Global System of Trade Preferences among Developing Countries, by the adoption, on 15 December 2010, of the São Paulo Round Protocol;[18]

15. *Reiterates* the important role of the United Nations Conference on Trade and Development as the focal point within the United Nations system for the integrated treatment of trade and development and interrelated issues in the areas of finance, technology, investment and sustainable development, invites the Conference to continue working to enhance its contribution in its three major pillars, namely, consensus-building, research and policy analysis, and technical assistance, and calls upon the international community to work towards the strengthening of the Conference;

16. *Invites* the United Nations Conference on Trade and Development to continue, in accordance with its mandate, to monitor and assess the evolution of the international trading system and of trends in international trade from a development perspective, and in particular analyse issues of concern to developing countries, placing greater emphasis on practical solutions, to undertake policy analysis, to work with all relevant stakeholders and to support developing countries in building

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[16] *Report of the International Ministerial Conference of Landlocked and Transit Developing Countries and Donor Countries and International Financial and Development Institutions on Transit Transport Cooperation, Almaty, Kazakhstan, 28 and 29 August 2003* (A/CONF.202/3), annex I.

[17] See resolution 63/2.

[18] United Nations Conference on Trade and Development, document SPR/NC/FOZ/3.

productive national capacities and international competitiveness, including through technical assistance activities;

17. *Welcomes* the convening of the thirteenth session of the United Nations Conference on Trade and Development, to be held in Doha from 21 to 26 April 2012, on the theme "Development-centred globalization: towards inclusive and sustainable growth and development", and looks forward to its successful outcome;

18. *Recognizes* the role of the Enhanced Integrated Framework for Trade-related Technical Assistance to Least Developed Countries;

19. *Requests* the Secretary-General, in collaboration with the secretariat of the United Nations Conference on Trade and Development, to submit to the General Assembly at its sixty-seventh session a report on the implementation of the present resolution and developments in the multilateral trading system, under the sub-item entitled "International trade and development" of the item entitled "Macroeconomic policy questions";

20. *Also requests* the Secretary-General to transmit the present resolution to the Director-General of the World Trade Organization.